Money And Exchange

Shanghai, December 15, 1928

HONGKONG & SHANGHAI BANK OFFICE RATES

Bank's Demand Selling Rate for
£1 at 2-7⅛ -- Tls. 7.73 at 71.56
$10.77.
Bank's Demand Selling Rate for
G.$100 at 62⅞ Tls. 159.36 at 71.75
$222.10.

Chinese Dollars market rate	71⅞
Native Interest	00
Copper Cash	400,000
Bar Silver	28⅛
New York on London	485 5/32

Bank's Opening Selling Rates Per Tael

London—	
Telegraphic Transfer	2-7
Demand	2-7⅛
New York—	
Telegraphic Transfer	62⅝
Demand	62⅞
Paris—	
Demand	1597
India—	
Demand	171⅞
Hongkong—	
Demand	78⅞
Yokohama—	
Demand	71⅛
Batavia—	
Demand	155⅞
Singapore—	
Demand	98⅛

Bank's Opening Buying Rates Per Tael

London—	
Demand	2-7 11/16
4 m.s. credits	2-9
4 m.s. Docs.	2-9⅛
6 mos. credits	2-9⅛
6 m.s. Docs.	2-9⅛
New York—	
Demand	63⅞
4 mos. credits	65⅞
4 m.s. Docs.	66⅛
Paris—	
4 m.s. Docs.	1625
Closing business done at	
London T. T.	27⅛
New York T. T.	66½

THE AMERICAN - ORIENTAL BANKING CORPORATION

Shanghai, December 15, 1928

Banking Opening Rates

Selling Demand Drafts

Gold	$100.00	—	M.$	219.92
Stg.	1 5/16	—	"	10.68
Fcr.	100.00	—	"	8.66
Yen	100.00	—	"	101.39

Buying Demand Drafts

Gold	$100.00	—	M.$	215.72
Stg	1 5/16	—	"	10.43
Fcr.	100.00	—	"	8.30
Yen	100.00	—	"	99.44

THE ITALIAN BANK FOR CHINA

Shanghai, December 15, 1928

SHANGHAI BRANCH

Selling Rates for:—

It. Lire	12.60	— 1	Tael
It. Lire	8.67	— 1	M.$
Swiss Frs.	3.28	— 1	Tael

THE NATIONAL CITY BANK OF NEW YORK

Shanghai, December 15, 1928

Demand selling rate on America	63⅛
" buying rate on America	64
" selling rate on London	27⅛
" buying rate on London	27 11-16

THE CHEKIANG INDUSTRIAL BANK, LTD.

Shanghai, December 15, 1928

13-14 Hankow Road, Shanghai
Telephone: C. 7121-3

Peking	T	1000—	Shanghai	T	1061
"	$	1000—	"	$	1022
Tientsin	T	1000—	"	T	1069
"	$	1000—	"	$	1023
Hankow	T	1000—	"	T	1027
"	$	1000—	"	$	1010
Tsinatao	$	1000—	"	$	1018
Chefoo	$	1000—	"	$	1019
Foochow	$	1000—	"	$	1016
Amoy	$	1000—	"	$	1015
Mukden	$	1000—	"	$	1018
Nanking	$	1000—	"	$	1003
Hangchow	$	1000—	"	$	1003

Bamboo Shoots	per lb.	0.20—0.25
Beetroot	"	0.01—0.02
Broad Beans	"	None
Cabbage	each	0.05—0.06

Nanking Road branch office of "La Espana" Hat Store.

Mr. George Candel Opens Up-To-The-Minute Hat Shop

Mr. George Candel, who, fourteen years ago, established his well-known Manila Hat Store at No. 59 North Szechuen Road, has just recently opened for the convenience of his many patrons another up-to-the-minute hat shop, the "La Espana" at No. P.519 Nanking Road, which already is proving most popular in meeting the ever-increasing demand for remodelled and individually designed headgear.

An expert himself in the art of hat making, Mr. Candel has devoted his entire attention to personally supervising his workshops, and from time to time has added to his staff of skilled Filipino workers until now there are 11 experts, specially engaged and brought over by him from Manila, busily transforming last season's apparently hopeless felts for both men and women into the latest modes by their special process of cleaning, bleaching and blocking, in which these Manila artisans are known to excel.

Senor Candel, a man of progressive, pioneer spirit and high business standards, has added in no small measure to the commercial success of Shanghai. It was a far cry from a military career begun as a young man in Spain to that of the millinery trade, for he has the distinction of having served Primo de Rivera, present Dictator of Spain, as aide and secretary during the Philippine Revolution against Spain, but retiring from military life, Mr. Candel established and successfully operated the first theatre in Manila, known as "Teatro Filipino," and soon thereafter opened a second theatre in that city.

Feeling the lure of China, he came to Shanghai and started its first cigar factory, employing 40 Filipinos and 800 Chinese workers. But owing to a breakdown of his health and realizing the need of first-class hat renovating shops, he discontinued cigar manufacturing and established his present business, which he has developed materially from year to year.

Ever alert to the advanced needs of his patrons, Mr. Candel provides in both of his Manila Hat Stores a complete assortment of imported felts in the latest colors, which include rich and silky velours from Austria, swagger sports styles from England, the smartest of new shapes from America, lovely soft fine felts from France and even the popular little berets from Spain now so favored for informal sports wear. For spring there are the latest of silk crocheted straws from Germany and the famous Manila weaves.

A most convenient and satisfactory feature of these shops is that both men and women may select just the type and color of hat desired, have it blocked to the individual headsize and transformed on very short notice into the particular style preferred at attractively low prices—a custom that is now very popular with discriminating shoppers in the big cities of Europe and America.

MR. GEORGE CANDEL

YESTERDAY'S EXCHANGE RATES

Notes:—Rates given herewith may not correspond with published bank rates. So far as it is possible to ascertain the rates given are the actual trading rates of the day.

The following were the opening quotations yesterday:—

	Silver	ready
London	26⅛	26⅝
New York	57⅛	
Bombay	50.05	

India bought. China bought and sold. Buyers satisfied. Market closed quiet.

Opening quotations:

January	Sellers	Buyers
London	2 7/32	2 7/32
Yen	72⅝	72½
Gold Dollar	63 7/16	63 9/16

Business done

January	Highest	Lowest
London	2 7/32	2 7/32
Gold Dollar	63 9/16	63 7/16
Yen	72⅝	72½

Very quiet market with little business done. Closed quietly steady.

LUXURY BLADE
ROTBART
SUPERFINE

Try Them And You'll Find Them The Best
FAR EASTERN DRUG TRADING CO.
8A Hankow Road
(Wholesale Distributors)

Coming ! Coming !
"STREET ANGEL"
Sent from "7th. Heaven"
to make you happy.

STOCK & PRODUCE EXCHANGE

The following were the prices ruling on the Chartered Stock and Produce Exchange (Shanghai) Ltd., yesterday:—

COTTON YARN 16's "HAPPINESS" STANDARD

MORNING

Month Delivery	Opening	Second	Third	Closing
December				
January				
February				
March			161.50	162.10
April				
May				

AFTERNOON

December				
January		162.60		—
February		161.60		—
March		161.70		—
April		161.00		—
May		160.50		—

COTTON "HANKOW" STANDARD

MORNING

Month Delivery	Opening	Second	Third	Closing
December	33.65	33.65		
January				34.35
February				
March			35.15	
April				—
May				—

AFTERNOON

December				
January				
February				
March	35.70			
April				35.60
May				

GOLD BAR

	Morning	Afternoon
Opening	356.10	
Closing	356.00	
Highest	356.40	
Lowest	355.85	

CHINESE COTTON GOODS EXCHANGE, LTD.

The following were the prices ruling on the Chinese Cotton Goods Exchange, Yesterday:

COTTON YARN 16's "MAN AND BELL" STANDARD

MORNING

Month Delivery	Opening	Second	Third	Closing
December	161.00	164.10	164.10	164.00
January		162.70	162.60	162.70
February		—	—	161.70
March		161.80	—	161.90
April		161.10	161.10	161.30
May		160.60	160.70	—

AFTERNOON

December	164.00	164.00	163.90	163.90
January	162.50	—	162.60	162.40
February	161.60	161.50	161.60	—
March	161.60	161.60	161.60	161.70
April	160.90	—	161.00	—
May			160.50	—

COTTON "HANKOW" STANDARD

AFTERNOON

Month Delivery	Opening	Second	Third	Closing
December	33.70	33.70	33.70	33.65
January	34.05	34.05	34.05	34.05
February	34.70	34.70	34.70	34.70
March	35.20	35.15	35.10	35.15
April	35.65	35.60	35.60	35.60
May	35.85	35.80	35.80	35.80

AFTERNOON

December	33.60	33.60	33.60	33.65
January	34.05	34.05	34.00	33.95
February	34.70	34.70	34.65	34.60
March	35.15	35.15	35.15	35.10
April	35.60	35.55	35.55	35.55
May	35.80	35.80	35.80	35.80

THE YOKOHAMA SPECIE BANK, LTD.
(Established 1880)

Capital (Fully paid-up) Y.300,000,000
Reserve Fund Y.102,500,000

HEAD OFFICE: Yokohama

London Bankers:
The National Provincial Bank, Ltd.
The Westminster Bank, Ltd.
The Midland Bank, Ltd.
The Lloyds Bank, Ltd.

BRANCHES:

Alexandria (Egypt), Batavia, Bombay, Buenos Aires, Calcutta, Canton, Changchun, Dairen (Dalny), Hamburg, Hankow, Harbin, Hongkong, Honolulu, Kalgan, Karachi, Kobe, London, Los Angeles, Lyons, Manila, Mukden, Nagasaki, Nagoya, Newchwang, New York, Osaka, Peking, Rangoon, Rio de Janeiro, Saigon, Samarang, San Francisco, Seattle, Shanghai, Shimonoseki, Singapore, Sydney, Tientsin, Tokyo, Tokyo (Marunouchi Aozy), Tsinanfu, Tsingtao, Vladivostock, Yokohama

SHANGHAI BRANCH: 24 THE BUND

Interest allowed on current accounts and fixed deposits in Taels and Dollars according to agreement.

Drafts granted on principal places in Japan, Korea, Formosa, China and the chief commercial places in Europe, India and America. Every description of Banking and Exchange business transacted.

N. WATANABE, Manager.

浙 江 興 業 銀 行
The National Commercial Bank, Limited
Established 1907

Capital Fully Paid-up $2,500,000.00
Reserve Fund $1,625,000.00

HEAD OFFICE: SHANGHAI (Peking & Kiangse Roads)

BRANCHES:
Hangchow, Hankow, Tientsin, Peking, Mukden, Harbin

FOREIGN CORRESPONDENTS:
London, New York, Hongkong, San Francisco, Berlin, Paris, Zurich, Osaka, Tokio, Kobe, Yokohama

Domestic Correspondents at all principal cities in China.
Every Description of Banking Business Transacted.
Safety Vaults at Shanghai and Tientsin
Godowns at Shanghai, Hankow, Tientsin, Hangchow, Harbin.